

FARMERS CO-OP OIL COMPANY

CREDIT APPLICATION

APPLICANT INFORMATION

First Name: _____ Last Name: _____ Home Phone: _____

Current Address: _____ City: _____ State: _____ Zip Code: _____

Years at current address : _____ Rent or Own Previous Fuel Supplier : _____

EMPLOYMENT INFORMATION

Employer: _____ Phone: _____

Occupation: _____ Number of Years: _____

Business Address: _____ City: _____ State: _____ Zip Code: _____

BANK & TRADE REFERENCES

Name: _____ Address: _____

Name: _____ Address: _____

Name: _____ Address: _____

GENERAL INFORMATION

Products you plan to purchase include:

- LP Heating
- LP Drying
- Fuel Oil Heating
- Bulk Gas/Fuels
- Station Gas/Fuels
- Shop Work (Renville)
- Tire Work (Renville)

I am looking for a starting 30-day credit limit of:

- \$0 - \$200
- \$201 - \$500
- \$501 - \$1,000
- \$1,001 - \$2,000
- \$2,001 - \$_____

If account is approved, you would like to receive a cardrol card for:

Card 1: Gas Only Diesel Only Both Card 2: Gas Only Diesel Only Both Card 3: Gas Only Diesel Only Both

AUTHORIZED SIGNATURE

I hereby grant release of credit information from the bank and business references listed above. I understand that the Farmers Co-op Oil Company may obtain a credit report from Equifax or Credit Bureau of Alexandria in order to establish credit on my behalf.

Signature: _____ Print Name: _____ Date: _____

Farmers Co-op Oil Co

PO Box 250
Renville, MN 56284
P (320) 329-8351
F (320) 329-3589

FARMERS CO-OP OIL COMPANY

CREDIT APPLICATION

Dear Patron,

To comply with Federal laws in reporting 1099 patronage dividends, we must also report the Social Security Numbers of all patrons receiving dividends. If this is not reported, the Internal Revenue Service will now assess your cooperative a \$50 penalty for each patron not having a Social Security Number or Federal Identification Number.

To comply with Federal law and to avoid a \$50 penalty from the IRS, we must have your signature and Social Security number or Federal Identification Number. Your cooperative refunds need to be included as income on your tax return only if you deduct the cooperative purchases as a business expense.

CREDIT POLICY

If payment of the cash sale price of any purchase is received prior to the closing date of the second monthly billing cycle following purchase, you will pay no FINANCE CHARGE on the purchase. The closing date is the last day of each calendar month. A FINANCE CHARGE will be imposed on the Past Due Balance, which is determined by deducting all payments and credits during the current monthly billing cycle from Previous Balance. The Previous Balance is the unpaid balance at the beginning of the monthly billing cycle. The monthly Periodic Rate used to compute the FINANCE CHARGE is 1.50%. It is applied to the Past Due Balance and becomes an ANNUAL PERCENTAGE RATE OF 18%. If your account is deemed uncollectible by the cooperative and is sent for outside collection you will be charged a percentage of the fees incurred by Farmers Co-op Oil Co in pursuit of collection debt.

This cooperative pursuant to its Articles of Incorporation and By-laws, has first lien on the capital stock of equities of the cooperative held by you for any debt due by you that is deemed otherwise uncollectible by your Board Of Directors.

Sincerely,

Scott Walker
General Manager



Farmers Co-op Oil Co

PO Box 250
Renville, MN 56284
P (320) 329-8351
F (320) 329-3589